



# Chile Valparaiso Energy Storage Power Purchasing Company

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Are battery energy storage systems a viable alternative for Chilean power producers?

With transmission lines at overcapacity and permitting delays slowing the development of new grid infrastructure, battery energy storage systems (BESS) have surged as a profitable alternative for Chilean power producers.

Will Chile be able to develop energy storage projects in 2024?

In 2022, Chile passed an energy storage and electromobility bill, which made stand-alone storage projects profitable, but the market is still expecting new rules on capacity payment for storage projects, which are to be approved in 2024. Chile has also put in place an auction procedure to award public land for the development of BESS projects.

How many energy storage projects are in Chile?

According to a December 2023 publication on the InvestChile website, the country had 23 approved energy storage projects with a total of 3,000 MW of capacity. Chile is exploring a variety of solutions to keep abreast of the changing energy demand landscape ranging from BESS to innovative projects using CO<sub>2</sub>.

Is lithium ion battery storage available in Chile?

While many projects are under development, lithium-ion battery storage is still limited. According to data from Acera, the Chilean Renewable Energy Association, there are only 64 MW of battery storage capacity currently active, representing 0.2% of national capacity.

The company recently secured \$510 million in financing for its Estepa project in Chile, which will have a solar capacity of 215 MW and two battery energy storage systems, ...

With 23 energy storage projects already approved, totaling an impressive 3,000 MW of capacity, Chile is at the forefront of innovation and efficiency ...

With over 30 projects and 4 GWh of utility-scale global battery energy storage deployed, Prevalon delivers end-to-end integrated battery ...

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The company specializes in the energy market, focusing on energy efficiency and renewable energy solutions. It designs and builds integrated energy systems, which may include energy ...

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MELTEN Energy & Metals plays a crucial role in the expansion of solar power and energy storage capacity in Chile. The EPC ...

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MELTEN Energy & Metals plays a crucial role in the expansion of solar power and energy storage capacity in Chile. The EPC agreements will bring 190.5 MWp of solar power ...

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